



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for January 2022

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Test Rite Group reported consolidated revenue of NT\$3.71 billion in January, which was a 4.5% decrease compared to the same month a year ago. Trading revenue was NT\$1.9 billion while retail revenue came in at NT\$1.78 billion, with these two largest business segments accounting for 51% and 48%, respectively, of total revenue in January.

Our trading revenue reached NT\$1.9 billion in January, reflecting strong shipments even compared with the high base period in 2021. The COVID-19 pandemic has been raging for more than two years, changing the rules of the game in the global supply chain. The growth of trading revenue highlighted our stable and flexible trading business. Despite uncertainties, the global economic recovery is expected after the increasing vaccination coverage in many countries and the launch of new drugs. In the future, Test-Rite will take advantage of our edges and experience acquired from tackling COVID-19 to provide our global customers with better services.

Our Taiwan retail business reported revenue of NT\$1.78 billion in January. Due to the pandemic heating up during the Chinese New Year, the number of customers dropped; revenue in January was the same as that in January 2021. January is the peak season for shopping before the Chinese New Year, so revenue was at the level same as last year despite the pandemic. This showed that retail sales in Taiwan, both online and offline, remained strong. Facing external challenges such as interest rate rises and the policy against real estate speculation, Test-Rite will continue to center its services on the value chain. Our retail channels will not only provide the hard and soft decoration products that cater to customer's lifestyles, but also offer one-stop services to meet various customer needs.

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